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Managerial Economics - Cengage

t = expected future profits $t=1 t(1+i)$ \ddot{y} Given that profit total revenue total cost, then we write:
 $nTR - TC$ \ddot{y} Present value of t = expected future profits \ddot{y} Notation $t=1 tt(1+i)^*$ p_t Profit in time t Total Revenue in time t Total Cost in time t^* i Interest rate* n Number of time periods* TR_t Total Revenue in time t * TC_t Total Cost in time t • Managerial Choices \ddot{y} Influence total revenue by managing demand \ddot{y} Influence total cost by managing production \ddot{y} Influence the relevant ...

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